Lloyd P. Blenman

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University of North Carolina-Charlotte
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Education
Ph.D. - Ohio State University (1986)
M.A. - University of Western Ontario (1976)
B. Soc. Sc. - University of Guyana (1974)

Teaching Experience
Professor of Finance, University of North Carolina-Charlotte
(July 1, 2005- present)
Associate Professor of Finance, University of North Carolina-Charlotte
(1999-2005)
Associate Professor of Finance, University of Mississippi
(1995-1999)

Summary: I have taught Finance, International Business and Economics courses at the Doctoral, Master's and Bachelor's degree levels. I have directed and am currently directing a number of Ph. D. dissertations. I am the Editor for two journals. I have served as an Associate Editor for five journals and as a Guest Editor for three journals. I served as a Journal Referee for more than 28 journals. I have over 40 journal articles published with an additional number currently under review and/or accepted for publication. I have many other publications, including a book, proceedings, and book reviews. My Ph.D. dissertation was titled, "Implicit Forward and Futures Relations in the T-Bill Market." I examined in a continuous-time setting what the relationships should be between forward and futures prices in a world with heterogeneity. My professional working background includes being a manager of the International Division of a bank. My recent professional experience covers consulting work with commercial banks, venture capital and private equity firms and work in the nonprofit area.

In the latter area, I have been involved the Midwest Finance Association (MFA) where I have led the effort to create a viable fund raising arm for the association and to enhance its overall visibility. I also was instrumental in creating a joint venture between World Scientific Publishing Press and MFA that resulted in the formation of a new journal, **Quarterly Journal of Finance**. I have served as Track Chair for many finance conferences (SFA, EFA, MFA) and on the Program Committees for FMA, MFA, SFA, EFA, World Finance Conference and others. I also was President at the MFA, where I helped to revitalize the organization. I regularly review papers for some of the best journals in the academic and practitioner professions. My service within the University, local, national and greater international professional community is extensive.

Courses Taught

Ph. D.
International Finance, Seminar in International Economics and Finance, Seminar In Business Finance, Mathematical Optimization, Financial Economics: Theoretical Foundations, Financial Economics: Continuous-time Methods, Stochastic Calculus Methods, Capital Markets.

MBA/M.A
Futures and Options, International Finance, Corporate Finance, International Business Finance, Investments, Multinational Finance, Financial Institutions

B.A
Investments, International Finance, Corporate Finance, International Economics, Financial Institutions, Money and Banking, Financial Management, International Business, International Financial Management

Service to the Profession

A: Editorial Appointments

Quarterly Journal of Finance and Accounting, Editor (July 2015-Present)
Journal of Finance and Management, Associate Editor (March 2015-Present)
Quarterly Journal of Finance and Accounting, Editor (Special Issues) (2012-present)
African Finance Journal – Co-Editor (2009-present)
Financial Review (2003- 2009) - Associate Editor
Journal of Social Enterprise and Entrepreneurship (2012-present)-Associate Editor
Montenegrin Journal of Economics (2012-present)-Associate Editor
International Review of Financial Analysis (2003-present) - Associate Editor
International Journal of Finance (1996- present) - Associate Editor
International Review of Financial Analysis (2004, 2007) - Guest Editor
Quarterly Journal of Accounting and Finance (2008, 2011, 2012) - Guest Editor
Journal of Multinational Financial Management (2004) - Guest Editor

B: Journal Referee
Journal of Finance, Journal of Money, Credit and Banking, Journal of International Money and Finance, Journal of Banking and Finance, Journal of Futures Markets, Financial Management, Financial Review, Quantitative Finance, Applied Mathematical Letters, International Review of Financial Analysis, Journal of Multinational Financial Management, Applied Economics, Journal of Applied Business Research, Journal of Economics and Finance, Journal of International Money, Institutions and Finance, International Journal of Finance, International Review of Economics and Finance, Quarterly Journal of Business and Economics, Research in International Business and Finance, Journal of Business Disciplines, Financial Services Review, Journal of Financial Education, The American Statistician, African Finance Journal, Quarterly Journal of Finance and Accounting, Journal of Financial Management, Markets and Institutions.

Honors and Awards
- President, Midwest Finance Education Foundation (2014-)
- President, Midwest Finance Education Fund (2011-2013)
- Past President, Advisory Board Member of MFA (2011-present)
- President, Midwest Finance Association (2009)
- Vice- President, Midwest Finance Education Fund (2009)
- Honor Committee (Permanent Member)- World Finance Conference

- Scientific Committee-International Banking and Finance Society (2011, 2013)
- Program Chair, 2008 Midwest Finance Association Meeting
- Board Member 2007, First V. P. -Midwest Finance Association
- Board Member 2006, Second V. P. -Midwest Finance Association
- Bank of America Teaching Award Nomination (2006)
- Childress-Klein Research Award-(2006)
- Hi-Bred Pioneer Prize for the Best Paper on Derivatives and Risk Management at the 2004 Midwest Finance Association Meeting.
- McGraw-Hill Prize for the Best Paper in Multinational Finance at the 1998 Eastern Finance Association Meeting.
- University of Mississippi Award for the Best Paper in the School Of Business 1991.
- Nissan Fellow Award-Morgan State University, 1993.
- Who Is Who In Higher Education in USA (2004, 2005, 2006)
- Who's Who In Executives and Professionals (2005, 2006)

Association Membership

American Finance Association
American Economic Association
Midwest Finance Association
Financial Management Association

Papers Under Review (or ready for submission)

Blenman, L. P. and Ben Le, "FDI Location Choice in a Transition Economy"

Blenman, L. P., and Anan Zhuang, "Resolving the Forward Premium Puzzle".

Blenman, L. P., and GuanJun, Wang, "Liquidity, Information and Size of the Forward Bias".

Blenman, L. P and Nischala Reddy, "Club Deals: Evidence from Developing and Developed Countries".

Blenman, L. P. and Ben, Le. "Impact of Exchange rates on a Transition Economy: The Vietnam Experience".

Publications (2014)

Blenman, L. P., and Ben Le, "Equity Home Bias in a Transition Economy: The Case of Vietnam", **Quarterly Journal of Finance and Accounting, Vol. 51**., 107-148.

Blenman, L. P and Nischala Reddy, "Leverage Buyouts: Evidence from Emerging and Developed Markets Deals", **Journal of Financial Markets, Money and Institutions, Vol 1**., 254-282.

Publications (2013)

Blenman, L. P., **"**On The Information Content of Synthetic Forward Prices**,"** **African Finance Journal, Vol. 14 (accepted)**

Publications (2012)

Blenman, L. P., and GuanJun, Wang**, "**New Insights on the Implied and Realized Volatility Relation," **Review of Pacific Basin Financial Markets and Policies**, Vol. 15. (**September 2012**)

<u>Publications (2010)</u>

Banking and Capital Markets: New International Perspectives: Publishers, World Scientific Press**;** Editors- Harold Black, University of Tennessee; Lloyd Blenman, University of North Carolina-Charlotte and Edward Kane, Boston College. (**July, 2010**)

Blenman, L. P., Dar-hsin Chen and Chun Da Chen, "Trading Behaviors and Market Liberalization in Korea", **<u>International Journal of Banking and Finance</u>**, Vol.7, (**August 2010**)

<u>Publications (2009)</u>

Blenman, L. P., and Mingxin Xu, Joint Ventures and Risk Sharing**, <u>Journal of Business and Entrepreneurship</u>**, Vol. 21, 97-108, (2009).

<u>Publications (2008)</u>

Blenman, L. P., Dar-Hsin Chen and Jianguo Chen, Does Institutional Ownership Create Value? The New Zealand Case**, <u>Quarterly Journal of Finance and Accounting</u>**, 109-124, Vol. 47, (2008).

Blenman, L. P.,"Role of speculative, hedging and diversification activities in International Markets", **<u>International Review of Financial Analysis</u>**, (2008).

<u>Publications (2007)</u>

Blenman, L. P, and Steven P. Clark,"Exercise Price Uncertainty, Risk Scaling Options and Payoff Allocation", **<u>International Journal of Finance</u>, 4346-4379, Vol. 19, (2007). (**Winner of 2005 MFA paper award in Derivatives)

<u>Publications (2006)</u>

Blenman, L. P, Dar-hsin Chen and Jianguo Chen, The Effects of Open Market Reforms on The Behavior of China's Stock Prices**", <u>International Research Journal of Economics and Finance,</u> 95-106**,(2006).

<u>Publications (2005)</u>

Blenman, L. P and Steven P. Clark, "Options With Constant Underlying Elasticity in Strikes", **<u>Review of Derivatives Research</u>**, 8, 2005, 67-85. (Lead article in the Journal)

Blenman, L. P and Steven P. Clark, "Power Exchange Options", **<u>Finance Research Letters,</u>** 2, 2005, 97-106.

Blenman, L. P. and Jianguo Chen, "Equilibrium Conditions of Forward Exchange", **<u>International Journal of Theoretical and Applied Finance,</u> 8,** 2005, 815-832.

Blenman, L. P., Amitava Chatterjee and Felix Ayadi, "Volatility Persistence, Market Anomalies and Risk in Latin American Equity Markets", **<u>International Journal of Finance</u>**, **17**, 2005, 3413-3445.

Blenman, L. P., Leo Bin, Dar-Hsin Chen, and Chang-Wen Duan, "The Effect of IPO Lockup Agreements on Stock Prices: An Empirical Analysis on the Taiwan Stock Exchange", **<u>Global Business and Finance Review</u>**, 10, 2005, 39-56.

<u>Publications (2004)</u>

Blenman, L. P., Leo Bin and Dar-Hsin Chen, "Valuation Impact of Currency Crises: Evidence from the ADR Market", **<u>International Review of Financial Analysis</u>**, Vol. 13, 2004, 411-432.

Blenman, L. P. "Diversifying Internationally: Disentangling Hedging, Valuation and Capital Cost Effects", **<u>Journal of Multinational Financial Management</u>**, Vol.14, 2004. (69-76)

Blenman, L. P., “Financial Crisis: Contagion Effects, Risk Premiums and Returns in Equity and Currency Markets”, **International Review of Financial Analysis**, Vol. 13, 2004, 367-380.

Diversification of the Multinational Financial Firm**, Journal of Multinational Financial Management, (2004), Vol. 14, 97-200**. (Edited Volume)

Publications (2003)

Blenman, L. P, and Dar-Hsin Chen and Chang-Wen Duan, “Exchange Listing Changes: Volatility and Liquidity Effects in Taiwan”, **International Journal of Banking and Finance**, Vol. 1, 2003, 45-72.

Blenman, L. P, and Dar-Hsin Chen, “An Extended Model of Serial Covariance Bid-Ask Spread Estimator”, **International Journal of Business and Economics**, Vol. 2, 2003, 75-88.

Publications (2001)

Blenman, L. P. and Dar-Hsin, Chen, "Optimal Spread Determination: A Dealer's Perspective", **International Journal of Finance**, 2001, 2021-2044.

Blenman, L. P. and Thatcher, J. S., "Synthetic Trades, Market Turbulence and Calendar Day Patterns: The Case of the Dollar/Sterling Markets", **Financial Review**, 2001, Vol. 33,177-2001. (Winner of the McGraw Hill Best Paper Award in Multinational Finance at the 1998 EFA Meeting)

Blenman, L. P., "Non-Reversed Trade and Equilibrium in Forward Exchange Markets", with Jiang Guo Chen, **Quarterly Review of Economics and Finance**, Vol. 41, 2001, 259-277.

Publications (2000)

Blenman, L. P., Ayadi, F. and Chatterjee, A., "Return Seasonalities in the Emerging Stock Markets: A Case of Selected Eurasian Countries", **Journal of Global Business**, 2000, Vol. ll, 5-14.

Blenman, L. P., "Non-Reversed Trades: Further Implications for Currency Trading", **International Review of Economics and Finance,** Vol. 9, 2000, 243-255.

Blenman, L. P., Ayadi, F and Chatterjee, A., "Is The US Secondary Mortgage Market Segmented From Other Financial Markets?", **Global Business and Finance Review**, Vol. 5, 2000, 73- 79.

Publications (1999)

Blenman, L. P., "Interest Rate Parity and the Behavior of the Bid-Ask Spread", with Henock Louis and J. Thatcher, **Journal of Financial Research,** Vol. 22, 1999, 189-206.

Blenman, L. P. and Henock Louis, "Do Targeted Banks Overpay", **International Journal of Finance**, Vol. 11, 1999, 1349-1372.

Publications (1998)

Blenman, L. P., Ayadi, F. and Obi, P., "Stock Return Characteristics in A Thin Incipient Stock Market", **Journal of Applied Business Research**, Vol. 14, 1998, 113-121.

Blenman, L. P. and Thatcher, J. S., "Arbitrageur Heterogeneity, Investor Horizon and Arbitrage Opportunity: An Empirical Investigation", **Financial Review**, Vol. 32, 1997, 225-247.

Publications (1997)
Blenman, L. P., and Ayadi, 0. F., "Cross-Currency Option Pricing", **Global Finance Journal,** Vol. 8, No.1, 1997, 159-166.

Publications (1996)
Blenman, L. P., "Contemporaneous, Non-Contemporaneous Currency Exchanges and Arbitrage Activity", **International Journal of Finance**, Vol. 8, 1996, 15-32.

Blenman, L. P., "Some Properties of No-Arbitrage Forward Currency Prices", **International Review of Economics and Business**, Vol. 44, 1996, 805-816.

Publications (1995)
Blenman, L. P., "Pricing of Forward and Futures Contracts with Heterogeneous Consumers", in **New Advances in Financial Economics**, Elsevier Science Publishing Co., Inc., 1995, 225-243.

Blenman, L. P.," An Analysis of the Effects of Market Constraints on Simple Multi-Currency Arbitrage Strategies", **Economia Internazionale**, Vol. 32, No.4, 1995, 475-495.

Blenman, L. P., Cantrell, R. P., Fennell, D. F., Reneke, J. A., Wang, L. F. S., and Womer, N. K., "An Alternative Approach to Stochastic Calculus For Economic and Financial Models", **Journal of Economic Dynamics and Control**, Vol. 19, No.3, 1995, 553-568.

Blenman, L. P. and Thatcher, J. S., "Arbitrage Opportunities in Currency and Credit Markets: New Evidence", **International Journal of Finance**, Vol. 7, No. 3, 1995, 1123-1145.

Blenman, L. P., "Tests of Covered Interest Parity: A Note", **Applied Economics Letters,** Vol. 1, 1995. 49-50.

Publications (1993)
Blenman, L. P., "Financial Regulations and Monetary Regulations after 1992: A Review", **Journal of Public Choice**, November 1993, 675-678.

Publications (1992)
Blenman, L. P., "A Note on Interest Rate Parity: Seven Expressions", **Financial Management**, November 1992, 8-9.

Publications (1991)
Blenman, L. P., "A Model of Covered Interest Arbitrage Under Market Segmentation", **Journal of Money, Credit and Banking**, November 1991, 706-717. (Abstracted in **Journal of Economic Literature,** June 1992, 1212.)

Publications (1990)
Blenman, L. P., "Price Forecasts and Interest Rate Forecasts: An Extension of Levy's Hypothesis", **Journal of Futures Markets**, December 1990, 605-610.

Edited Volumes
Global Asset Markets**: Quarterly Journal of Finance and Accounting,** with John Wingender, Vol. 52, 2013. **(to appear)**

Corporate Governance**: <u>Quarterly Journal of Finance and Accounting</u>,** with John Wingender, Vol. 50, 2012**.**

Hedging, Speculating and Risk Diversification in International Markets **: <u>International Review of Financial Analysis,</u>**Vol. 17, 2008**.**

Corporate Finance**: <u>Quarterly Journal of Finance and Accounting</u>,** with John Wald and Douglas Cook, Vol. 47, 1-193, 2008.

International Financial Market Crises: Contagion, Risk Premia and Equity Market **Impact: <u>International Review of Financial Analysis,</u>** Vol. 13, (2004), 367- 570**.**

Diversification of the Multinational Financial Firm**: <u>Journal of Multinational Financial Management,</u> (**2004), Vol. 14, 97-200.

<u>Other Publications</u>

- Blenman, L. P and Jianguo Chen, Eurodollar Futures Pricing with a New Two-Factor Model, **<u>Midwest Finance Association</u>**, Proceedings, 1-19, 2006

- Blenman, L. P., Ayadi, F and Chatterjee, A., "Is the Secondary Mortgage Market Segmented From Other Financial Markets?", in the 1999 Proceedings of the **<u>Association of Global Business</u>**.

- Blenman. L. P., Ayadi, F. and Obi, P., "Return Performance in Emerging Stock Markets", in 1994 Proceedings of the **<u>Global Business Association</u>**, Houston, TX.

- Blenman, L. P. and Thatcher, J. S.,"An Empirical Investigation of Arbitrage Opportunities", Proceedings of the **<u>Urban Business Association</u>**, (1993), 29-39.

- Blenman, L. P., Young-Sik, K. and Lin, S., "An Evaluation of Constant Proportion Portfolio Rules", Proceedings of the **<u>Urban Business Association</u>**, (1993), 52-67.

- Blenman, L. P., "An Integrated View of Interest Parity Theory", Proceedings of the **<u>Urban Business Association,</u>** (1993), 16-25.

<u>Other Papers</u>

- Speculation and Foreign Exchange Risk Premium: An Expected Utility Approach
- A Unified Treatment of Covered Arbitrage, Money Market Trades and Speculation in the presence of leverage
- Joint Ventures, Risk Sharing, Optimal Contract Design with Mingxin Xu
- Rational Foreign Exchange Quotes and Synthetic Forward Trades
- Portfolio Theory, Currency Substitution and Optimal Money Demands

<u>Work In Progress</u>

- Optimal Repricing of Stock Options: Frequency, Timing and Process
- Contract Duration, Exchange Variation and Financial Costs
- Organizing a Successful Academic Finance Conference: Thoughts, Heuristics and Econometrics
- Global Financial Crises and Challenges for Macroeconomic Modeling

Presentations:

“Equity Home Bias in a Transition Economy: The Case of Vietnam”, with Ben Le presented at FMA 2014, Nashville, TN 15-18 October.

“Leverage Buyouts: A Tale of Developing and Developed Markets”, with Nischala Reddy presented at International Banking and Finance Society Conference, Lecce, Italy (2013) and at World Finance Conference in Venice, Italy (2014).

“Joint Ventures, Risk Sharing, Optimal Contract Design”, with Mingxin Xu presented at University of Porto, Portugal; Summer 2010 and at University of Roma Tre, Italy; Summer 2009.

“Corporate Inventory Financing: Trade, Bank Credit”, with Xiaolou Yang, Presented at 2009 FMA meetings in Reno, Nevada, October 2009.

“Does Institutional Ownership Create Value? The New Zealand Case”, with Jianguo Chen and Dar-Hsin Chen, presented at the 2008 MFA Meeting in San Antonio, Texas.

“Measuring Agency Cost Premium in Funds Management”, with Socorro Quintero, presented at the 2008 MFA Meeting in San Antonio, Texas.

“Measuring Foreign Exchange Exposure In US Multinationals: An Empirical Investigation”, with Baeyong Lee and Mark Walker, presented at the 2006 FMA Meeting in Salt Lake City, October 2006 and at the SFA Meeting in San Destin, November 2006.

“Eurodollar Futures Pricing with a New Two-Factor Model”, with Jianguo Chen, presented at the 2006 MFA Meeting in Chicago, March 2006.

“Options with Constant Underlying Elasticity in Strikes”, with Steven P. Clark, presented at the 2005 MFA Meeting in Milwaukee, March 2005.

“Exercise Price Uncertainty, Risk Scaling Options and Payoff Allocation with Steven P. Clark, presented at the 2005 EFA Meetings in Norfolk, April 2005, 2004 MFA Meeting in Chicago, March 2004, 2004 Global Finance Association Meetings in Las Vegas, April 2004 and at 2004 FMA in New Orleans, October 2004.

“Volatility Persistence, Market Anomalies and Risk in Latin American Equity Markets”, with Amitava Chatterjee and Felix Ayadi, presented at the 2003 FMA Meetings in Denver, CO-October 8-11, 2003.

“The Impact of The Asian Crisis on Currency Bid-Ask Spreads” with Anna Martin, presented at the 2003 North American Finance Association Meetings in Montreal Canada.

“Valuation Impact of Currency Crises: Evidence From The ADR Market”, with Leo Bin and Dar-Hsin Chen, presented at the 2003 Midwest Finance Association Meetings in St. Louis, MO, March 2003.

"Exchange Listing Choice and Shareholder Wealth: The Case Of The Taiwan Stock Market", with Dar-Hsin Chen, presented at the International Banking and Finance Conference in Crete August 2002, presented at 2002 Eastern Finance Association Meetings in Baltimore, MD April 2002 and at Midwest Finance Association Meetings in Chicago, IL March 2002.

"Bid-Ask Spreads, Synthetic Trades and Forward Market Equilibrium", with J. G Chen, presented at 2001 Global Finance Association Meetings in Los Angeles, CA, 2001.

"An International Asset Pricing Model with Investment Barriers on Equity", with Amitava Chatterjee, presented at 2000 Eastern Finance Associations Meeting in Myrtle Beach, SC, April 2000 and at Midsouth Academy of Economics and Finance Meeting in Atlanta, Feb. 1996.

An Extended Model of Serial Covariance Bid-Ask Spread", with Dar-Hsin Chen presented at the PACAP Conference in September 2000.

"Rational Currency Quotes and Synthetic Currency Trading", presented at the 1999 Financial Management Association Meetings in Orlando, Fl, October 1999, at the 1999 Midwest Finance Association Meeting in Nashville, TN, March 1999 and at the Eastern Finance Association Meeting in Miami, FL, April 1999.

"Synthetic Trades, Market Turbulence and Calendar Day Patterns: the Case of the Dollar/Sterling Markets", with Janet S. Thatcher, presented at 1998 FMA Meetings in Chicago, IL October, 1998 and at the Eastern Finance Association Meetings in Williamsburg, VA, April 1998.

"Optimal Foreign Exchange Spreads: A Dealer's Perspective", with Dar-Hsin Chen, presented at 1998 FMA Meetings in Chicago, IL October 1998.

"Interstate Banking, Takeover Threat and Merger Premiums", with Henoch Louis, presented at the Midwest Finance Association Meetings in Chicago, IL, March 1998 and at the Southern Finance Association Meetings in Baltimore, MD, November 1997.

"Interest Rate Parity and the Behavior of the Bid-Ask Spread", presented at the Southern Finance Association Meetings in Baltimore, MD, November 1997.

"Calendar Day Effects and Quasi-arbitrage Opportunities: Interbank Foreign Exchange Market Revisited", with Janet S. Thatcher, presented at the 1997 Midwest Finance Association Meetings in Panama City, Florida, April 1997.

"Return Performance in Emerging Stock Markets", with Felix Ayadi, presented at the 1994 Global Business Association Meetings in Houston, TX.

"A Model of Call Option Pricing with Exercise Price Uncertainty", presented at the 1993 Eastern Finance Association Meetings in Richmond, VA.

"Arbitrageur Heterogeneity, Investor Horizon and Arbitrage Opportunities: An Empirical Investigation", with Janet S. Thatcher, presented at the 1993 Midwest Finance Association Meetings in Indianapolis, IN.

"Constant Proportion Trading Rules and Portfolio Performance", presented at the 1993 Southwestern Finance Association Meetings in New Orleans, LA., and at the 1993 Eastern Finance Association Meetings in Richmond, VA.

"Arbitrage Opportunities in Currency and Credit Markets: New Evidence", with Janet S. Thatcher, presented at the 1993 Eastern Finance Association Meetings in Richmond, VA.

"Exercise Price Uncertainty and Option Pricing: The Fischer Model Revisited", presented at the 1992 Southern Finance Association Meetings in Jacksonville, Fl.

"International Asset Pricing with Incomplete Information and Market Segmentation", presented at the 1992 Southern Finance Association Meetings in Jacksonville, Fl and at the 1991 Financial Management Association Meetings in Chicago, IL.

"An Alternative Approach To Stochastic Calculus For Economic and Financial Models", presented at 1992 Eastern Finance Association Meetings in Tampa, Fl. and at the 1992 Midwest Finance Association Meetings in Chicago, IL.

"Pricing of Forward and Futures Contracts with Heterogeneous Consumers", presented at the 1992 Eastern Finance Association Meetings in Tampa, Fl; at the 1992 Southern Finance Association Meetings in Jacksonville, Fl and at the 1988 New York State Finance Association Meetings in Rochester, NY.

"A Model of Covered Interest Arbitrage under Market Segmentation", presented at the 1990 Midwest Finance Association Meetings in Chicago, IL.

"Path-Dependency, Market Constraints and Multipoint Arbitrage", presented at the 1990 Southern Economic Meetings in New Orleans, LA.

"Synchronous and Non-synchronous Currency Exchanges: A Disaggregated View of Interest Parity Theory", presented at the 1990 Southeastern Economic Theory and International Trade Meetings in Gainesville, Fl.

"Hedging Interest Rate Risks in Financial Intermediaries", presented at the 1987 New York State Finance Meetings in Rochester, NY.

Invited Lectures

“Joint Ventures, Risk Sharing, Optimal Contract Design”, with Mingxin Xu presented at University of Roma Tre, Italy; Aniversity of Ancona, Summer 2009; University of Porto, Portugal -Summer 2010.

“Startups, Entrepreneurs and Entrepreneurial Finance”, Instituto Politechnico De Viana do Castelo, Portugal, Spring 2009, Universite Politecnic Della Marche, Summer 2009.

“Joint Ventures, Risk Sharing and Optimal Contract Design” Massey University, Palmerston North, New Zealand (Summer 2008); University of Technology Sydney, Sydney Australia (Summer 2008), and Instituto Tecnologico Autonomo de Mexico, Mexico City, Mexico, Fall 2008.

“Exercise Price Uncertainty, Risk Scaling Options and Payoff Allocation”, University of Tennessee-Knoxville, TN, Iowa State University, Ames, IA and Texas A&M University, College Station, TX - Fall 2003.

"Rational Currency Quotes and Synthetic Currency Trading", DePaul University, Chicago, IL and Ohio State University, Columbus, OH, Spring 1998, Florida State University, Tallahassee, FL, Spring 1998, University of Alabama, Tuscaloosa, Al, Fall 1998, and University of Tennessee, Knoxville, TN, Spring 1999.

"Synthetic Trades, Market Turbulence and Calendar Day Patterns: The Case of The Dollar/Sterling Market", University of Tennessee, Knoxville, TN Autumn 1997, Louisiana State University, Baton Rouge, LA Autumn 1997, University of Southern Mississippi, Hattiesburg, MS Autumn 1997.

"Arbitrageur Heterogeneity, Investor Horizon and Arbitrage Opportunities: An Empirical Investigation", University of Southern Mississippi, Hattiesburg MS, Spring 1994.

"An Alternative Approach To Stochastic Calculus For Economic and Financial Models", Georgia State University, Atlanta, GA, Spring 1994.

"Arbitrage Opportunities in Currency and Credit Markets: New Evidence", University of Mississippi, Oxford, MS, Spring 1994.

"Pricing of Forward and Futures Contracts with Heterogeneous Consumers", University of South Florida, Tampa, Fl, Spring 1992.

"International Asset Pricing with Incomplete Information and Market Segmentation", University of Memphis, Memphis, TN, Spring 1992.

"A Model of Call Option Pricing with Exercise Price Uncertainty", University of Alabama, Tuscaloosa, AL, Winter 1991.

"Recent Developments in International Capital Markets", Florida State Bank Examiners Association) Tallahassee, Fl. 1988.

Chaired Programs

2008 Midwest Finance Association Program, San Antonio, TX
2006 Venture Capital/Private Equity Program, Charlotte, NC
1991 South Central Finance Workshop, Oxford MS

Chaired Sessions

Academy For Financial Services (AFS) 2014, Financial Planning over Life Cycle; World Finance Congress (Rhodes), 2011, Option Pricing; MFA 2010, Corporations and Leverage; World Finance Congress (Viana Do Castelo), 2010; Mergers and Acquisitions, MFA (2007), Option Pricing; FMA 2006, Currency Exposure; SFA (2006), Financial Institutions, Banking; EFA 2006, Currency Markets; MFA 2006, Foreign Exchange Markets; EFA 2005, FMA Meetings, Synthetic Money, October 2004, New Orleans, International Asset Pricing; EFA Meetings, April 2002, Panel Discussion on Settlement Risks; 1998 MFA Meetings, Chicago IL, 1997; EFA Meetings, Panama City, Florida ;1998 EFA Meetings, Williamsburg, Virginia; 1997 MFA Meetings, Kansas City, MO; 1994, International Business Schools Meetings, Baltimore, MD; 1993 MFA Meetings, Chicago, IL.

Academic Discussant

World Finance Congress, Venice 2014; World Finance Congress, Cyprus 2013; MFA 2012, World Finance Congress Greece 2011, MFA 2010, World Finance Congress Portugal 2010, MFA 2009, MFA (2007), SFA (2006), MFA (2005, 1997, 1994, 1992), SFA (2003, 1991) EFA (2003, 1999, 1998, 1994, 1992), AFA (1992), FMA (1991), International Business Schools Association Meetings 1994, SETAT (1990), NYSFA (1988, 1987)

Other Professional Service

Track Chair-International Finance, MFA Meetings 2006, 2003, SFA Meetings 2003, EFA Meetings 1998

Panelist- Assistant Professors' Orientation Session, MFA 2006, MFA 2005
Member, Best Paper Award Committee-MFA 2006, MFA 2005, MFA 2003.

Program Committee Member –MFA 2011, MFA 2010, FMA 2010, MFA 2009, FMA 2009, MFA 2008, 2007 FMA, 2007 EFA, 2007 MFA, 2007 SFA, 2006 FMA, 2006 EFA, 2006 SFA, 2006 MFA, 2005 FMA, 2005 MFA, 2005 SFA, 2005 EFA, 2004 FMA, 2004 SFA, 2004 MFA, 2003 EFA, 2003 MFA, 2003 SFA, 1999 FMA, 1998 EFA, 1999 EFA, 1997 MFA, International Banking and Finance Symposium sponsored by the International Journal of Finance- 2004
Member, Nominating Committee -EFA 1998.
Member, Executive Committee**,** MFA 2008-2011
Chair, Nominating Committee-MFA 2010
Member, Nominating Committee-MFA 2010-2012

University Service (University of North Carolina-Charlotte)

Chair-PhD dissertation committee of Kwabena Kesse (2015)
Chair- PhD dissertation committee of Samuel Abankwa (2015)
Alternate Member, Departmental Tenure and Review Committee (2015-2017)
Chair-PhD dissertation committee of Ben Le (2013)
Chair-PhD dissertation committee of Anan Zhuang (2013)
Chair-PhD dissertation committee of Nischala Reddy (2013)
Chair-PhD dissertation committee of Debraprithi Chakraborty (2013)
Chair-College Graduate Programs Review Committee (2012-2013)
Member, University Standing Committee on Conflicts of Interest (2011-2014)
Member, Ph. D. Qualifying Exams Committee (2010-current)
Member, Ph. D. Admissions Committee (2010-2012)
Member, Ph. D. Appeals Committee (2010-2012)
Member, University Faculty Grievance Committee (2011-2014)
Member, Belk College PhD Committee- (2010-2012)
Member, University Textbook Affordability Committee (2010-)
Member of the Dean Search Committee (2008)
Member of the Search Committee Ben Craig Center Director (2008)
Chair College Task Force on Venture Capital and Entrepreneurship (2008)
Belk College of Business Initiative- Venture Capital and Private Equity (2005-2008)
Chair- Departmental Committee on Journal Rankings (2004-6)
Committee Member, Faculty Competitive Grants (2005-2007)
Committee Member, First Citizens Research Scholar Award (2004-2007)
Member of the Faculty Academic Policy and Standards Committee (2003-8)
Member of the College Database Evaluation Committee (2004-2006)
Member of the Graduate Affairs Research Committee (2002-2006)
Member of the Diversity and Inclusion Council Taskforce (2005-2006)
Member of the Departmental Personnel Committee (2003-7)
Alternate to the Graduate Faculty Council (2004-2007)
Committee Member, PhD. Planning Committee (2003-4).
Member of the Undergraduate Curriculum Review Committee (2003-5)
Member of the Undergraduate International Business Task Force (2000-4)
Member of the Graduate International Program Committee (2000-4)
Member of the Nominations Committee (1999-2002)
Member of The Search Committee For Finance Faculty (2000-2004)
Member of The Planning Team For The M. Sc in Financial Mathematics (Department) (2001-2002)
Departmental Representative to UNC-Explore (2002)
Member of Search Committee For MBA Director (2001-2002)
College Representative to the Graduate Council (1999-2001)
Member of the University General Educational Taskforce Review Committee (2000-2001)
Member of the Departmental Committee on Journal Rankings (1999-2003)

University Service (University of Mississippi)

Chair- PhD Comprehensive Exam in Finance Committee (1997-1999)
Chair- PhD Field Exam in International Finance Committee (1997-1999)
Chair-Quantitative Methods Exam Committee (1995-1996)
Member- PhD Comprehensive Exam in Finance Committee (1995-1997)
Member- PhD Field Exam in International Economics Committee (1997-1999)
Coordinator-South Central Finance Workshop (1996-1997)
Member of the Graduate Review Committee (1998-1999)

Member of the International Business Program Committee (1996-1999)
Member of the Graduate International Program Committee (1995-1999)
Member- Search Committee,The Director of The Croft Institute (1998-1999)
Member of PhD Finance Comprehensive Exam Committee (1991-1992)
Member-Quantitative Methods Exam Committee (1990-1992)
Member of The Planning Team For Reviewing the PhD in Finance (1996-1998)
Member of the Recruiting Committee (1996-1999)
Member of MBA Review Committee (1996-1998)
College Representative to the Graduate Council (1996-1999)
Member of the International Business Review Committee (1995-1999)
Member of the Joint Mathematics and Finance Committee (1998-1999)

Other Educational Activities

- Chicago Mercantile Exchange Seminar Series For Educators 1990, 1991, 1992, 1993
- Chicago Board of Trade Research Seminar Series, 1990, 1991
- Chicago Board of Trade Seminar for Educators 1989, 1990, 1991
- International Banking Seminar for Educators New York Federal Reserve Bank, 1987

Dissertations Directed

Nischala Reddy (2014)- Washington State-Vancouver
Anan Zhuang (2014)- St. Mary's University[*]
Ben Le (2014), Marquette University
Debaprithi Chakraborty (2014), Bank of America
Jiang Guo Chen (1999) - (Massey University, New Zealand)
Dar-Hsin Chen 1998 - (Tamkang University-Taiwan)
Henoch Louis (1997) - (Penn State University)[1]

Book Reviews

- International Financial Management by Hodrick and Bekaert , 2nd edition (2010 & 2014)
- Intermediate Financial Management by Brigham and Daves, 10th edition. (2010)
- International Financial Management (5th. edition) by Eun and Resnick (2010)
- A Course in Quantitative Finance: Its Development, Its Mathematical Foundation, and Its Current Scope, by T. W. Epps (2008)
- International Financial Management by Hodrick and Bekaert (2005)
- Intermediate Financial Management by Brigham and Daves, 6th edition. (2004)
- Fundamentals of International Financial Management by Kemp/White/LaRue (2004)
- International Financial Management (3rd edition) by Eun and Resnick (2004)
- International Corporate Finance & Risk Management-by Ameeta Dale (2003)
- Corporate Finance- W. Megginson (1997)
- Bank Management and Supervision in Developing Financial Markets-by Wilbert O. Bascom (1997)
- International Finance-by Jorge Urrita (1997)

[1] Henoch also took a PhD from Ohio State in Accounting prior to his first job.
[*] Anan fell ill before she could take up her first appointment.