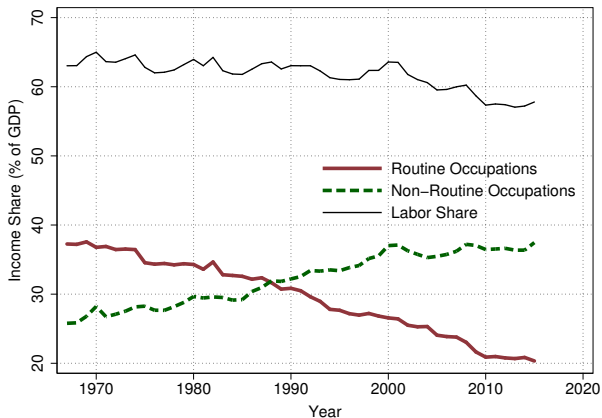
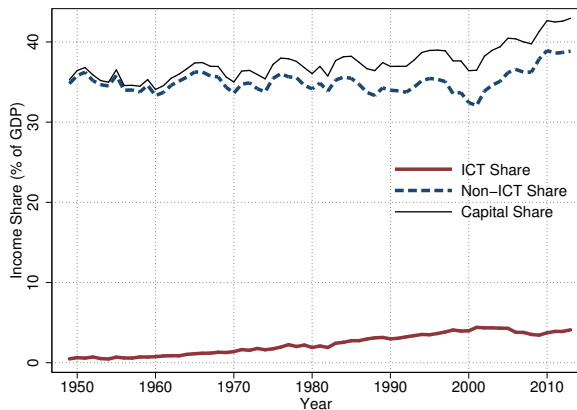


Figure 1: The Division of Income in the US

(A) Labor's Income Share



(B) Capital's Income Share



*Notes:* Occupation specific income shares are based on CPS earnings data from the annual march supplement (1968 and after) and rescaled to match the aggregate income share in the Non-Farm Business Sector (BLS). Non-routine workers are those employed in “management, business, and financial operations occupations”, “professional, technical, and related occupations”, and “service occupations”. Routine workers are those in “sales and related occupations”, “office and administrative support occupations”, “production occupations”, “transportation and material moving occupations”, “construction and extraction occupations”, and “installation, maintenance, and repair occupations” (Acemoglu and Autor, 2011). For details see Section 3. The construction of capital-type specific income shares is described in Section 2. The underlying data are nominal gross capital stocks and depreciation rates, drawn from the BEA’s detailed fixed asset accounts.