

Economics 2101-002
Principles of Macroeconomics
Summer I 2013

Instructor: Sailu Li

Time and Location: MTWRF 11:30AM-1:00PM, Friday 106

Contact: Friday 388, 704-687-7666

Email: sli20@uncc.edu

Office Hours: Monday-Thursday 2:30pm–3:30pm, or by appointment

Textbook: Principles of Macroeconomics, v.1.0.1

(A newer version is available online yet not required)

Authors: Libby Rittenberg and Timothy Tregarthen

Publisher: Flat World Knowledge

Text Web page: <http://www.flatworldknowledge.com>

Recommended Reading: Macroeconomics, by N. Gregory Mankiw, 7th edition

Course Description: Scope and methodology of economics as a social science with an emphasis on the measurement of GDP, CPI and unemployment, the theory of national income determination, money and banking, monetary and fiscal policy, and international trade and economics.

Course Objectives:

- Introduce students to the methods of social sciences and to the application of these methods for gaining a scientific understanding of the social world
- To gain a fundamental understanding of the workings of the macro economy
- To develop a basic understanding of the role that government has in influencing economic activity
- Help develop problem-solving skills along with other course objectives. For example: skills associated with independent thinking, etc.
- Address social, political and global issues using tools of economic analysis

Homework and Quizzes: Homework will be assigned periodically through the semester. It's due at the beginning of the class on the written due date. Late homework will not be accepted. All students are expected to read chapters before

class and are highly encouraged to review questions in the textbook. There might be occasional, possibly unannounced, quizzes, during the semester. Missed quizzes can not be made up (unless this is the result of an officially excused absence notified in advance).

Exams and Grading Basis: There will be two exams and a final. Final will be cumulative, but with an emphasis on the material covered since the second test. The tests will be closed-book. Questions are provided as multiple choice problems.

- Students may use a graphing calculator on exams. Students may not use a machine with symbolic manipulation capabilities on exams. Thus, no TI-89's, TI-92's, HP-48's or laptop computers may be used on exams. Students cannot share calculators. If you forget your calculator, you must complete the test without the aid of a calculator.
- Students arriving late for a test may begin the test providing that no student has turned in the test. Once a test has been turned in, late students are not permitted to take the test. No extra time will be given for students late for a test.
- If you have to go out of the classroom during a test, please leave your test paper, answer sheet, calculator and cell phone at the front desk. You can pick them up when you come back.
- Formula sheet will be provided if necessary. Students are not allowed to bring their own formula sheets.

Test 1	100 points
Test 2	100 points
Final Exam	150 points
Homework and Quiz	50 points
Total	400 points

- A above 360 points
- B 320-359 points
- C 280-319 points
- D 240-279 points
- F below 240 points

Test Make-up Policy: All students are expected to take all exams firmly scheduled. Make-up exams will only be allowed for pre-excused absences. Written proof

of the reason for absence must be provided before the exam in order to receive a make-up exam. Examples of acceptable reasons are: medical (minor illnesses not included, i.e. a cold), death of or serious illness of family members, major traffic accident, athletes and others who represent the university on a regular basis. **Remember excused absences must provide a written reason from the appropriate official(s) indicating the exact dates for which exam was or will be missed.**

Classroom Rule: Electronic devices must be turned OFF or MUTE (silent) during class. This applies to cell phones, pagers, MP-3 players, DVD players, and all other electronic devices. Computer is allowed to be used during class yet for class-work only.

You are expected to attend every class on time, however, attendance will not be taken. If you are not able to take a quiz, or take an exam because of an unexcused absence, you will not be able to take the quiz or exam later. If you miss a class, you are responsible for all announcements and material covered in the class.

University Policies: It is your responsibility to be fully and accurately informed of University policies, including, but not limited to, rules regarding dropping and adding classes, graduation requirements, and student conduct. The Dean of Students Office is the authoritative source for these policies.

Students have the responsibility to know and observe the requirements of the **UNC Charlotte Code of Student Academic Integrity**. This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Students are expected to report cases of academic dishonesty to the course instructor.

Disability: If you have a disability that affects your ability to do the work in this course, please contact the Office of Disability Services to obtain a Letter of Accommodation in the first week of the semester and provide it to the instructor. The office is 230 Fretwell and the phone number is 704-687-4355.

Diversity: *The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.*

Extremely Tentative Schedule:

Week 1	5/20	Introduction, Chapter 1: Economics: The Study of Choice
	5/21	Chapter 2: Confronting Scarcity: Choices in Production
	5/22	Chapter 2: (continued)
	5/23	Chapter 3: Demand and Supply
	5/24	Chapter 3: (continued)
Week 2	5/27	Memorial Day (No classes)
	5/28	Chapter 3: (continued)
	5/29	Chapter 3 & Review
	5/30	Test 1
	5/31	Chapter 5: Macroeconomics: The Big Picture
Week 3	6/3	Chapter 5: (continued)
	6/4	Chapter 6: Measuring Total Output and Income
	6/5	Chapter 6: (continued)
	6/6	Chapter 7: Aggregate Demand and Aggregate Supply
	6/7	Chapter 7: (continued)
Week 4	6/10	Chapter 7: (continued)
	6/11	Chapter 8: Economic Growth
	6/12	Chapter 8 & Review
	6/13	Test 2
	6/14	Chapter 9: The Nature and Creation of Money
Week 5	6/17	Chapter 9: (continued)
	6/18	Chapter 10: Financial Markets and the Economy
	6/19	Chapter 10: (continued)
	6/20	Chapter 11: Monetary Policy and the Fed
	6/21	Chapter 11: (continued)
	6/24	Overflow class
	6/26	12:00pm - 2:30pm Final Exam