

FINN 3120-004
FINANCIAL MANAGEMENT
Spring 2014

Instructor: Sailu Li

Time and Location: 08:00 - 09:15AM, Tuesday and Thursday, FRIDAY 142

Contact: Friday 272A, 704-687-5447

Email: sli20@uncc.edu

Office Hours: Wednesdays 10:30 - 11:30AM; Thursdays 9:30 - 11:30AM; or by appointment

Textbook: *Foundations of Finance*, Eighth Edition

Authors: Arthur J. Keown, John D. Martin and J. William Petty

Publisher: Pearson Education, Inc.

Optional: *MyFinanceLab*, an integrated online homework management system that provides hands-on practice and guided tutorial instruction for each of the chapters in your text.

Course Description:

Financial Management represents the process of *planning for, acquiring and allocating* funds by a business enterprise. This semester we'll introduce the general decision tools used by financial managers, e.g., CFO. This includes but not limited to: the time value of money, financial statement analysis and financial forecasting, working capital management, pricing various types of risk, asset and project valuation, and determination of the firm's optimal capital structure. We'll illustrate how each of the tools are used to help financial managers fulfill their jobs.

Prerequisites:

To enroll in this course, students must have (1) a declared major in the College of Business with (2) at least *Junior* standing, and (3) have completed the following prerequisite courses: MATH 1120, STAT 1220, ECON 2101, ECON 2102, ACCT 2121, ACCT 2122 and INFO 2130 (or successful completion of the Microcomputer Proficiency Test) with a "C" or better in each of them.

Students who fail to meet these prerequisites will be dropped from this course.

Course Material

This class uses *Moodle* to post most class material including, but not limited to, announcements, class slides, homework, etc. Students are responsible for checking their UNCC student e-mail and *Moodle* regularly for important information.

Grading Basis:

	Absolute Score	Percentage
Midterm 1	100 points	25%
Midterm 2	100 points	25%
Final Exam	120 points	30%
Homework	60 points	15%
Quizzes	20 points	5%
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	400 points	100%
Attendance	20 points	5%
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Total	420 points	105%

	Absolute Score	Percentage
A	above 360 points	105-90%
B	320-359 points	89-80%
C	280-319 points	79-70%
D	240-279 points	69-60%
F	below 240 points	below 60%

Homework:

Homework will be assigned periodically through the semester via Moodle. It's due at the beginning of the class on the written due date in hard copy. Late homework will not be accepted. Scanned homework can only be accepted upon validated reasons. All homework grades will be averaged to count for 15% of the final grade (60 points).

Quizzes:

There will be occasional, possibly unannounced, quizzes, during the semester. Quizzes will be given at the beginning of the class and typically takes 5-10 minutes to complete. Missed quizzes can not be made up (unless this is the result of an officially excused absence notified in advance). Keep in mind this includes quizzes missed due to come in class late. All quizzes will be averaged to count for 5% of the final grade (20 points).

Attendance:

On days when quizzes are not assigned, a sign-in sheet will be passed around in each class to mark attendance. If you miss a class, you are responsible for all announcements and material covered in that class. All attendance will be averaged to count for 5% of the final grade (20 points).

Important Dates:

Last Day to Audit	Jan.17th
Dr. Martin Luther King Jr. Day(University Closed)	Jan.20th
Spring Recess	Mar.3rd-8th
Drop Deadline for One Course	Mar.26th
Drop Deadline for All Courses.....	Apr.15th
Spring Weekend-No Classes	Apr.18th-19th
Midterm 1.....	Feb.11th
Midterm 2.....	Apr.1st
Final Exam.....	May.6th 8:00-10:30AM

Test Policy:

There will be two exams and a final. Final will be cumulative, but with an emphasis on the material covered since the second test. The tests will be closed-book. Questions are provided as multiple choice problems.

- Students are allowed to bring ONE 8.5”-by-11” (letter-sized) paper containing notes, formulae, etc. into each test. Only one side can be used for the two midterm tests, the other side should be left blank. Both sides are allowed to be used for the final.
- Although the test is able to be accomplished without a financial calculator, both basic and financial calculators are allowed in the tests. Students cannot share calculators. If you forget your calculator, you must complete the test without the aid of a calculator.
- Students arriving late for a test may begin the test providing that no other student has turned in the test. Once a test has been turned in, late students are not permitted to take the test. No extra time will be given for students late for a test.
- If you have to go out of the classroom during a test, please leave your test paper, answer sheet, formula sheet, calculator and smartphones at the front desk. You can pick them up when you come back.

Test Make-up Policy:

All students are expected to take all exams firmly scheduled. Make-up exams will only be allowed for pre-excused absences. Written proof of the reason for absence must be provided **before** the exam in order to receive a make-up exam. Examples

of acceptable reasons are: medical (minor illnesses not included, i.e. a cold), death of or serious illness of family members, major traffic accident, athletes and others who represent the university on a regular basis. **Remember excused absences must provide a written reason from the appropriate official(s) indicating the exact dates for which exam was or will be missed.**

Codes of Conduct:

It is your responsibility to be fully and accurately informed of University policies, including, but not limited to, rules regarding dropping and adding classes, graduation requirements, and student conduct. The Dean of Students Office is the authoritative source for these policies.

Regular attendance, promptness and appropriate classroom decorum is expected. Frequent tardiness or disruptive classroom behavior may result in a substantial grade penalty at the discretion of the instructor. Any use of cell phones during class is disruptive and will not be tolerated.

Students have the responsibility to know and observe the requirements of the **UNC Charlotte Code of Student Academic Integrity**. This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Students are expected to report cases of academic dishonesty to the course instructor.

Disability:

If you have a disability that affects your ability to do the work in this course, please contact the Office of Disability Services to obtain a Letter of Accommodation in the first week of the semester and provide it to the instructor. The office is 230 Fretwell and the phone number is 704-687-4355.

Diversity:

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Extremely Tentative Schedule:

Week 1	1/9	Syllabus, Ch 1: Introduction to Financial Management
Week 2	1/14	Ch1 (continued)
	1/16	Ch 2: The Financial Markets and Interest Rates
Week 3	1/21	Ch 2 (continued)
	1/23	Ch 3: Understanding Financial Statements and Cash Flows
Week 4	1/28	Ch 3 (continued)
	1/30	Ch 4: Evaluating a Firm's Financial Performance
Week 5	2/4	Ch 4 (continued)
	2/6	Midterm 1 Practice
Week 6	2/11	Midterm 1
	2/13	Ch 5: The Time Value of Money
Week 7	2/18	Ch 5 (continued)
	2/20	Ch 6: The Meaning and Measurement of Risk and Return
Week 8	2/25	Ch 6 (continued)
	2/27	Ch 7: The Valuation and Characteristics of Bonds
Week 9		No Classes
Week 10	3/11	Ch 7 (continued)
	3/13	Ch 8: The Valuation and Characteristics of Stock
Week 11	3/18	Ch 8 (continued)
	3/20	Ch 9: The Cost of Capital
Week 12	3/25	Ch 9 (continued)
	3/27	Midterm 2 practice
Week 13	4/1	Midterm 2
	4/3	Ch 10: Capital-Budgeting Techniques and Practice
Week 14	4/8	Ch 10 (continued)
	4/10	Ch 11: Cash Flows and Other Topics in Capital Budgeting
Week 15	4/15	Ch 11 (continued)
	4/17	Ch 14: Short-Term Financial Planning
Week 16	4/22	Ch 16: International Business Finance
	4/24	Overflow class
Week 17	4/29	Final exam practice
Week 18	5/6	08:00-10:30am Final Exam