

**FINN 3120-090**  
**FINANCIAL MANAGEMENT**  
**Summer I 2014**

**Instructor:** Sailu Li

**Time and Location:** 05:30 - 09:15PM, Monday and Wednesday, FRIDAY 107

**Contact:** Friday 272A, 704-687-5447

**Email:** sli20@uncc.edu

**Office Hours:** Mondays 3:00 - 5:00PM or by appointment

**Textbook:** *Foundations of Finance*, Eighth Edition

**Authors:** Arthur J. Keown, John D. Martin and J. William Petty

**Publisher:** Pearson Education, Inc.

**Optional:** *MyFinanceLab*, an integrated online homework management system that provides hands-on practice and guided tutorial instruction for each of the chapters in your text.

**Course Description:**

*Financial Management* represents the process of *planning for, acquiring and allocating* funds by a business enterprise. This semester we'll introduce the general decision tools used by financial managers, e.g., CFO. This includes but not limited to: the time value of money, financial statement analysis and financial forecasting, working capital management, pricing various types of risk, asset and project valuation, and determination of the firm's optimal capital structure. We'll illustrate how each of the tools are used to help financial managers fulfill their jobs.

**Prerequisites:**

To enroll in this course, students must have (1) a declared major in the College of Business with (2) at least *Junior* standing, and (3) have completed the following prerequisite courses: MATH 1120, STAT 1220, ECON 2101, ECON 2102, ACCT 2121, ACCT 2122 and INFO 2130 (or successful completion of the Microcomputer Proficiency Test) with a "C" or better in each of them.

*Students who fail to meet these prerequisites will be dropped from this course.*

**Course Material**

This class uses *Moodle* to post most class material including, but not limited to, announcements, class slides, homework, etc. Students are responsible for checking their UNCC student e-mail and *Moodle* regularly for important information.

**Calculator Policy:**

Much of the course involves quantitative analysis. Please bring a calculator with financial functions to every class. Texas Instruments BA II Plus (including BA II Plus Professional) will be the calculator model used in classroom demonstrations. You may also consider Hewlett Packard 12C (including the HP 12C Platinum, 12C Platinum 25th anniversary edition, 12C 30th anniversary edition, and HP 12C Prestige). These two are excellent choices and are authorized for use during Chartered Financial Analyst exams.

For convenience, set the display format to four decimal places and the compounding frequency to 1x per period.

Purpose	TI BAII Plus Keystroke
Set the display format to four decimal places	[2nd][FORMAT][4][ENTER]
Set the compounding frequency to 1x per period	[2nd][P/Y][1][ENTER]

**Grading Basis:**

	Points	Percentage
Quiz 1(May.28th)	100 points	20%
Quiz 2(Jun.9th)	100 points	20%
Quiz 3(Jun.18th)	100 points	20%
Final(Jun.24th)	200 points	40%
	500 points	100%
Attendance	25 points	5%
Total	525 points	105%

	Absolute Score	Percentage
A	above 450 points	105-90%
B	400-449 points	89-80%
C	350-399 points	79-70%
D	300-349 points	69-60%
F	below 300 points	below 60%

**Quiz Policy:**

There're 3 quizzes and each worths 100 points. All quizzes will be averaged to count for 60% towards the final grade (300 points). Quiz will take place after lecturing on the quiz day. Questions are provided in the format of problem-solving. *You must write every step clearly and correctly to get full credit.* Simply write a final number as the answer will get zero even if the number is correct!

Quizzes are open-book. You can use material such as textbook and class notes. However, it must be **independent** work, which means you should do it entirely on your own. All test policy for the final(except for closed-book) also applies to quizzes. For instance, behavior strictly prohibited includes but not limited to:

- usage of smartphone, laptop or any kind of electronic devices
- borrowing notes or calculators from each other
- asking for help or hints
- cheating or give the appearance of doing so

### **Final Policy:**

Final will be cumulative. It worths 200 points and counts for 40% towards the final grade. The tests will be closed-book. Questions are provided as multiple choice problems.

- Students are allowed to bring ONE 8.5”-by-11” (letter-sized) paper containing notes, formulae, etc. into each test. You may use both sides of the paper.
- Students cannot share calculators. If you forget your calculator, you must complete the test without the aid of a calculator.
- Students arriving late for the test may begin the test providing that no other student has turned in the test. Once a test has been turned in, late students are not permitted to take the test. No extra time will be given for students late for a test.
- If you have to go out of the classroom during the test, please leave your test paper, answer sheet, formula sheet, calculator and smartphones at the front desk. You can pick them up when you come back.

### **Test and Quiz Make-up Policy:**

All students are expected to take all quiz and final firmly scheduled. Make-up exams will only be offered for pre-excused absences. Written proof of the reason for absence must be provided **before** the exam in order to receive a make-up exam. Examples of acceptable reasons are: medical (minor illnesses not included, i.e. a cold), death of or serious illness of family members, major traffic accident, athletes and others who represent the university on a regular basis. **Remember excused absences must provide a written reason from the appropriate official(s) indicating the exact dates for which exam was or will be missed.**

**Attendance:**

On days when quizzes are not given, a sign-in sheet will be passed around to mark attendance. If you miss a class, you are responsible for all announcements and material covered in that class. All attendance will be averaged to count for 5% of the final grade (30 points).

**Important Dates:**

Last Day to Audit ..... May.19th  
Memorial Day-No Classes ..... May.26th  
Drop Deadline for One Course...May.20th  
Drop Deadline for All Courses...Jun.10th  
Final Exam ..... Jun.24th 6:30-9:00PM

**Codes of Conduct:**

It is your responsibility to be fully and accurately informed of University policies, including, but not limited to, rules regarding dropping and adding classes, graduation requirements, and student conduct. The Dean of Students Office is the authoritative source for these policies.

Regular attendance, promptness and appropriate classroom decorum is expected. Frequent tardiness or disruptive classroom behavior may result in a substantial grade penalty at the discretion of the instructor. Any use of cell phones during class is disruptive and will not be tolerated.

Students have the responsibility to know and observe the requirements of the **UNC Charlotte Code of Student Academic Integrity**. This code forbids cheating, fabrication or falsification of information, multiple submissions of academic work, plagiarism, abuse of academic materials, and complicity in academic dishonesty. Any special requirements or permission regarding academic integrity in this course will be stated by the instructor and are binding on the students. Students are expected to report cases of academic dishonesty to the course instructor.

**Disability:**

If you have a disability that affects your ability to do the work in this course, please contact the Office of Disability Services to obtain a Letter of Accommodation in the first week of the semester and provide it to the instructor. The office is 230 Fretwell and the phone number is 704-687-4355.

**Diversity:**

*The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.*

**Extremely Tentative Schedule:**

5/19	Syllabus Chapter 1: Introduction to Financial Management Chapter 2: The Financial Markets and Interest Rates
5/21	Chapter 3: Understanding Financial Statements and Cash Flows Chapter 4: Evaluating a Firm's Financial Performance
5/26	<b>Memorial day (no classes)</b>
5/28	Review of Chapter 1-4 <b>Quiz 1</b>
6/2	Chapter 5: The Time Value of Money
6/4	Chapter 6: The Meaning and Measurement of Risk and Return Chapter 7: The Valuation and Characteristics of Bonds
6/9	Review of Chapter 5-7 <b>Quiz 2</b>
6/11	Chapter 8: The Valuation and Characteristics of Stock Chapter 9: The Cost of Capital
6/16	Chapter 10: Capital-Budgeting Techniques and Practice Chapter 14: Short-Term Financial Planning
6/18	Review of Chapter 8-10, 14 <b>Quiz 3</b>
6/24	<b>06:30-9:00pm Final Exam</b>